

COMPANY REGISTRATION NUMBER: 01258384

Brathay Services Limited
Filleted Unaudited Financial Statements
31 March 2020

Brathay Services Limited

Financial Statements

Year ended 31 March 2020

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Brathay Services Limited
Statement of Financial Position
31 March 2020

| | Note | 2020 £ | £ | 2019 £ |
|---|----------|-----------------------|------------------------|------------------------|
| Current assets | | | | |
| Stocks | | - | | 1,555 |
| Debtors | 4 | 360,575 | | 466,815 |
| Cash at bank and in hand | | <u>75,988</u> | | <u>58,596</u> |
| | | 436,563 | | 526,966 |
| Creditors: amounts falling due within one year | 5 | <u>436,559</u> | | <u>526,962</u> |
| Net current assets | | | <u>4</u> | <u>4</u> |
| Total assets less current liabilities | | | <u>4</u> | <u>4</u> |
| Net assets | | | <u><u>4</u></u> | <u><u>4</u></u> |
| Capital and reserves | | | | |
| Called up share capital | | | <u>4</u> | <u>4</u> |
| Shareholders funds | | | <u><u>4</u></u> | <u><u>4</u></u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 2 September 2020, and are signed on behalf of the board by:



G C Owen
 Director

Company registration number: 01258384

The notes on pages 2 to 3 form part of these financial statements.

Brathay Services Limited
Notes to the Financial Statements
Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brathay Hall, Ambleside, Cumbria, LA22 0HP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the use of estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Any estimate that has a degree of uncertainty or where judgement has been exercised in a particular area is expressly disclosed within the relevant accounting policy.

Revenue recognition

Turnover represents amounts receivable for goods and services provided in the normal course of business. It is stated net of trade discounts and VAT.

Stocks

Stocks comprise goods for resale and are valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis.

4. Debtors

| | 2020 | 2019 |
|---|-----------------------|----------------|
| | £ | £ |
| Trade debtors | 241,881 | 341,700 |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 117,594 | 123,085 |
| Other debtors | 1,100 | 2,030 |
| | <u>360,575</u> | <u>466,815</u> |

Brathay Services Limited
Notes to the Financial Statements *(continued)*
Year ended 31 March 2020

5. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|---------------------------------|-----------------------|----------------|
| | £ | £ |
| Trade creditors | 2,271 | 1,835 |
| Social security and other taxes | 108,510 | 111,666 |
| Other creditors | 325,778 | 413,461 |
| | <u>436,559</u> | <u>526,962</u> |

6. Related party transactions

A charging structure has been agreed between Brathay and the subsidiary so that Brathay is paid a reasonable sum for the resources used. The Company's profits are covenanted to Brathay in accordance with Gift Aid rules. All the profits of the Company are covenanted to Brathay Trust. Profit for the year was £926,305 (2019 £951,482) all of which was covenanted.

7. Controlling party

The Company is a wholly-owned subsidiary of Brathay Trust, a charitable company limited by guarantee and incorporated in England and Wales (Company Registration Number 02814206).

